

Market Share

by Market Volume of Structured Securities

September I 2026

Contents

Summary	2
Structured Securities	3
Investment Products	3
Leverage Products	3
Fixed-Rate and Step-Up Bonds	4
Capital Protection Products with Coupon	4
Uncapped Capital Protection Products	4
Credit-Linked Notes	5
Express Certificates	5
Reverse Convertibles	5
Discount Certificates	5
Bonus Certificates	6
Tracker Certificates	6
Other investment products without capital protection	6
Warrants	7
Constant Leverage Warrants	7
Knock-Out Warrants	7
Other leverage products	7
BSW Product Classification	8

Summary

- At the end of September 2026, the market volume of BSW members stood at EUR 109 billion. Investment products accounted for 95.6% of the total market volume, while leverage products accounted for 4.4%.
- The top three issuers of **structured securities** by market volume remained unchanged: DZ BANK (23.9%), followed by LBBW (20.9%) and DekaBank (15.6%).
- DZ BANK remained the leading issuer of **investment products** by market volume, with a share of 24.9%, followed by LBBW (21.8%) and DekaBank (16.3%).
- The top three issuers of **leverage products** by market volume were HSBC (18.1%), Vontobel (16.8%) and Société Générale (15.9%).



Bundesverband für strukturierte Wertpapiere (BSW)

Bundesverband für strukturierte Wertpapiere (BSW), the German Structured Securities Association, is the industry representative body for the leading issuers of structured securities in Germany: Barclays, BNP Paribas, Citi, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, HSBC, J.P.Morgan, LBBW, Morgan Stanley, Société Générale, UBS, UniCredit, and Vontobel. Furthermore, the association's work is supported by over 20 sponsoring members, which include the Stuttgart, Frankfurt, and gettex exchanges, as well as Baader Bank, ICF BANK, the direct banks comdirect bank, Consorsbank, DKB, flatexDEGIRO, ING-DiBa, maxblue, S Broker, Smartbroker, and Trade Republic, along with the finance portals finanzen.net and onvista, and other service providers.

Frankfurt Office, Feldbergstr. 38, 60323 Frankfurt a.M., Germany
Berlin Office, Pariser Platz 3, 10117 Berlin, Germany

Contact:

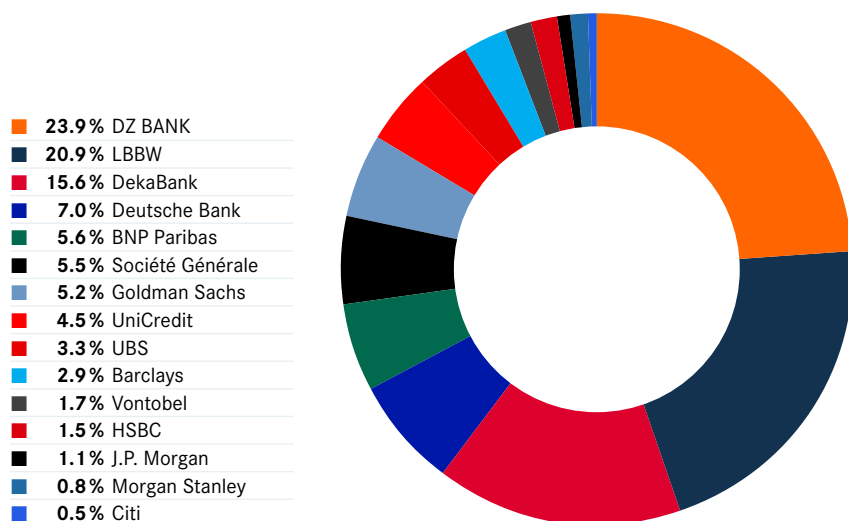
Annette Abel, Communication / Digital Media
 Phone: +49 69 244 3303 66 | Email: abel@derbsw.de

www.derbsw.de

Structured Securities

Market Share by Market Volume

Issuer	09/2026	06/2026	Difference
1. DZ BANK	26,079,975,149 23.9%	26,785,229,258 24.7%	-705,254,109 -0.8%
2. LBBW	22,769,344,694 20.9%	22,124,143,834 20.4%	645,200,861 0.5%
3. DekaBank	16,948,593,308 15.6%	17,392,811,008 16.0%	-444,217,701 -0.5%
4. Deutsche Bank	7,681,441,971 7.0%	7,742,299,915 7.1%	-60,857,944 -0.1%
5. BNP Paribas	6,092,934,930 5.6%	6,209,554,148 5.7%	-116,619,218 -0.1%
6. Société Générale	5,978,469,755 5.5%	5,736,029,472 5.3%	242,440,283 0.2%
7. Goldman Sachs	5,644,256,509 5.2%	5,553,384,626 5.1%	90,871,883 0.1%
8. UniCredit	4,893,569,286 4.5%	5,144,229,091 4.7%	-250,659,805 -0.3%
9. UBS	3,590,498,990 3.3%	3,282,172,604 3.0%	308,326,385 0.3%
10. Barclays	3,106,339,639 2.9%	2,509,305,797 2.3%	597,033,842 0.5%
11. Vontobel	1,846,480,515 1.7%	1,757,307,926 1.6%	89,172,589 0.1%
12. HSBC	1,632,396,727 1.5%	1,479,487,838 1.4%	152,908,889 0.1%
13. J.P. Morgan	1,197,738,788 1.1%	1,136,834,097 1.0%	60,904,691 0.1%
14. Morgan Stanley	923,630,081 0.8%	975,995,795 0.9%	-52,365,713 -0.1%
15. Citi	598,132,548 0.5%	579,566,120 0.5%	18,566,428 0.0%



Investment Products

Market Share by Market Volume

Issuer	09/2026	06/2026	Difference
1. DZ BANK	25,938,454,093 24.9%	26,628,954,393 25.8%	-690,500,300 -0.9%
2. LBBW	22,769,344,694 21.8%	22,124,143,834 21.4%	645,200,861 0.4%
3. DekaBank	16,948,593,308 16.3%	17,392,811,008 16.8%	-444,217,701 -0.6%
4. Deutsche Bank	7,668,800,537 7.4%	7,729,388,323 7.5%	-60,587,786 -0.1%
5. BNP Paribas	5,651,768,476 5.4%	5,706,296,588 5.5%	-54,528,112 -0.1%
6. Goldman Sachs	5,292,044,675 5.1%	5,121,929,542 5.0%	170,115,132 0.1%
7. Société Générale	5,218,212,315 5.0%	4,986,549,488 4.8%	231,662,827 0.2%
8. UniCredit	4,697,820,631 4.5%	4,899,956,935 4.7%	-202,136,304 -0.2%
9. UBS	3,428,384,980 3.3%	3,106,327,899 3.0%	322,057,081 0.3%
10. Barclays	3,106,339,639 3.0%	2,509,305,797 2.4%	597,033,842 0.6%
11. Vontobel	1,043,298,467 1.0%	998,602,530 1.0%	44,695,938 0.0%
12. J.P. Morgan	976,446,683 0.9%	925,961,567 0.9%	50,485,116 0.0%
13. HSBC	767,548,444 0.7%	612,887,750 0.6%	154,660,694 0.1%
14. Citi	514,748,243 0.5%	489,487,778 0.5%	25,260,465 0.0%
15. Morgan Stanley	193,628,637 0.2%	157,930,676 0.2%	35,697,961 0.0%

Leverage Products

Market Share by Market Volume

Issuer	09/2026	06/2026	Difference
1. HSBC	864,848,282 18.1%	866,600,088 17.3%	-1,751,806 0.9%
2. Vontobel	803,182,048 16.8%	758,705,396 15.1%	44,476,651 1.7%
3. Société Générale	760,257,440 15.9%	749,479,984 14.9%	10,777,457 1.0%
4. Morgan Stanley	730,001,444 15.3%	818,065,118 16.3%	-88,063,674 -1.0%
5. BNP Paribas	441,166,455 9.3%	503,257,560 10.0%	-62,091,106 -0.8%
6. Goldman Sachs	352,211,834 7.4%	431,455,083 8.6%	-79,243,249 -1.2%
7. J.P. Morgan	221,292,105 4.6%	210,872,530 4.2%	10,419,575 0.4%
8. UniCredit	195,748,655 4.1%	244,272,156 4.9%	-48,523,501 -0.8%
9. UBS	162,114,009 3.4%	175,844,705 3.5%	-13,730,696 -0.1%
10. DZ BANK	141,521,056 3.0%	156,274,865 3.1%	-14,753,809 -0.1%
11. Citi	83,384,306 1.7%	90,078,342 1.8%	-6,694,037 0.0%
12. Deutsche Bank	12,641,434 0.3%	12,911,592 0.3%	-270,158 0.0%

Fixed-Rate and Step-Up Bonds

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ LBBW	15,080,872,789	39.5%	14,435,060,525	38.1%	645,812,263	1.5%
2. ■ DZ BANK	7,108,389,186	18.6%	7,819,378,618	20.6%	-710,989,432	-2.0%
3. ■ Deutsche Bank	5,970,849,144	15.7%	5,966,635,702	15.7%	4,213,442	-0.1%
4. ■ DekaBank	3,461,066,233	9.1%	3,921,071,172	10.3%	-460,004,938	-1.3%
5. ■ Barclays	2,000,194,911	5.2%	1,475,270,780	3.9%	524,924,131	1.4%
6. ■ Goldman Sachs	1,939,428,983	5.1%	1,925,040,062	5.1%	14,388,921	0.0%
7. ■ Société Générale	1,385,619,187	3.6%	1,176,249,071	3.1%	209,370,116	0.5%
8. ■ UniCredit	921,464,448	2.4%	921,223,534	2.4%	240,914	0.0%
9. ■ Citi	204,709,476	0.5%	186,320,246	0.5%	18,389,230	0.0%
10. ■ J.P. Morgan	60,478,423	0.2%	107,105,780	0.3%	-46,627,357	-0.1%

Capital Protection Products with Coupon

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ DekaBank	1,426,548,348	34.8%	1,564,097,999	36.4%	-137,549,651	-1.6%
2. ■ LBBW	592,462,449	14.5%	594,002,544	13.8%	-1,540,095	0.6%
3. ■ Deutsche Bank	486,505,852	11.9%	551,752,286	12.8%	-65,246,434	-1.0%
4. ■ BNP Paribas	464,851,205	11.3%	468,156,310	10.9%	-3,305,105	0.4%
5. ■ DZ BANK	286,216,260	7.0%	287,895,793	6.7%	-1,679,533	0.3%
6. ■ Barclays	275,781,517	6.7%	274,604,636	6.4%	1,176,881	0.3%
7. ■ Société Générale	230,195,258	5.6%	259,003,499	6.0%	-28,808,240	-0.4%
8. ■ UniCredit	169,737,906	4.1%	136,021,865	3.2%	33,716,041	1.0%
9. ■ Citi	86,762,412	2.1%	88,551,051	2.1%	-1,788,639	0.1%
10. ■ Goldman Sachs	79,664,816	1.9%	72,726,067	1.7%	6,938,749	0.3%

Uncapped Capital Protection Products

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ DekaBank	2,082,660,580	21.6%	2,010,303,316	21.2%	72,357,264	0.3%
2. ■ Goldman Sachs	1,883,603,129	19.5%	1,704,191,380	18.0%	179,411,749	1.5%
3. ■ BNP Paribas	1,269,908,598	13.1%	1,311,688,192	13.9%	-41,779,594	-0.7%
4. ■ Société Générale	1,097,534,759	11.4%	1,174,137,606	12.4%	-76,602,847	-1.0%
5. ■ DZ BANK	935,967,619	9.7%	931,762,237	9.8%	4,205,382	-0.2%
6. ■ UniCredit	768,602,612	8.0%	840,916,744	8.9%	-72,314,132	-0.9%
7. ■ LBBW	761,540,292	7.9%	722,922,457	7.6%	38,617,835	0.2%
8. ■ Deutsche Bank	555,667,539	5.8%	569,539,275	6.0%	-13,871,736	-0.3%
9. ■ Barclays	267,097,955	2.8%	178,946,177	1.9%	88,151,778	0.9%
10. ■ J.P. Morgan	31,803,175	0.3%	10,978,000	0.1%	20,825,175	0.2%
11. ■ Citi	5,651,299	0.1%	5,314,519	0.1%	336,780	0.0%
12. ■ Vontobel	88,460	0.0%	111,835	0.0%	-23,375	0.0%

Credit-Linked Notes

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ LBBW	1,051,823,701	60.3%	1,076,144,339	59.6%	-24,320,637	0.7%
2. ■ DZ BANK	501,739,544	28.7%	481,238,944	26.6%	20,500,600	2.1%
3. ■ DekaBank	96,176,078	5.5%	135,210,225	7.5%	-39,034,147	-2.0%
4. ■ UniCredit	64,423,849	3.7%	80,963,122	4.5%	-16,539,273	-0.8%
5. ■ Citi	31,183,693	1.8%	33,348,881	1.8%	-2,165,188	-0.1%
6. ■ Société Générale	9,451	0.0%	0	0.0%	9,451	0.0%

Reverse Convertibles

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ DZ BANK	2,856,954,106	45.2%	2,738,552,580	45.3%	118,401,526	-0.1%
2. ■ LBBW	748,789,360	11.8%	750,416,865	12.4%	-1,627,505	-0.6%
3. ■ DekaBank	596,457,921	9.4%	616,093,232	10.2%	-19,635,311	-0.8%
4. ■ BNP Paribas	532,576,780	8.4%	506,728,129	8.4%	25,848,651	0.0%
5. ■ UniCredit	407,523,392	6.4%	484,050,487	8.0%	-76,527,095	-1.6%
6. ■ Société Générale	319,149,389	5.0%	299,486,673	4.9%	19,662,716	0.1%
7. ■ Vontobel	252,516,793	4.0%	200,517,909	3.3%	51,998,884	0.7%
8. ■ UBS	219,118,000	3.5%	72,842,000	1.2%	146,276,000	2.3%
9. ■ HSBC	208,343,864	3.3%	196,000,954	3.2%	12,342,910	0.1%
10. ■ Goldman Sachs	54,262,905	0.9%	53,944,860	0.9%	318,045	0.0%
11. ■ Deutsche Bank	48,720,625	0.8%	46,312,943	0.8%	2,407,682	0.0%
12. ■ Barclays	39,715,626	0.6%	39,033,233	0.6%	682,393	0.0%
13. ■ Citi	31,233,023	0.5%	28,086,506	0.5%	3,146,517	0.0%
14. ■ J.P. Morgan	10,812,918	0.2%	18,520,208	0.3%	-7,707,290	-0.1%

Express Certificates

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ DZ BANK	12,480,948,739	38.8%	12,584,024,404	39.2%	-103,075,665	-0.4%
2. ■ DekaBank	8,514,527,370	26.5%	8,333,620,506	25.9%	180,906,863	0.5%
3. ■ LBBW	3,949,062,281	12.3%	3,975,270,716	12.4%	-26,208,435	-0.1%
4. ■ BNP Paribas	1,523,133,118	4.7%	1,618,605,752	5.0%	-95,472,634	-0.3%
5. ■ UniCredit	1,359,451,575	4.2%	1,379,936,414	4.3%	-20,484,839	-0.1%
6. ■ UBS	876,066,000	2.7%	859,173,200	2.7%	16,892,800	0.0%
7. ■ J.P. Morgan	834,304,385	2.6%	751,652,058	2.3%	82,652,328	0.3%
8. ■ Société Générale	701,652,708	2.2%	684,491,321	2.1%	17,161,387	0.0%
9. ■ Barclays	512,007,671	1.6%	533,989,119	1.7%	-21,981,448	-0.1%
10. ■ Goldman Sachs	492,969,902	1.5%	507,812,444	1.6%	-14,842,542	0.0%
11. ■ Deutsche Bank	435,505,626	1.4%	425,082,698	1.3%	10,422,928	0.0%
12. ■ Vontobel	244,829,164	0.8%	292,585,061	0.9%	-47,755,897	-0.1%
13. ■ Citi	139,757,447	0.4%	129,854,138	0.4%	9,903,309	0.0%
14. ■ HSBC	121,394,616	0.4%	56,587,722	0.2%	64,806,894	0.2%

Discount Certificates

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1. ■ DZ BANK	1,088,511,025	24.9%	1,100,139,167	26.1%	-11,628,141	-1.3%
2. ■ Société Générale	931,309,361	21.3%	842,868,293	20.0%	88,441,068	1.3%
3. ■ BNP Paribas	768,821,350	17.6%	764,173,468	18.1%	4,647,882	-0.6%
4. ■ LBBW	430,742,486	9.8%	420,409,383	10.0%	10,333,103	-0.1%
5. ■ HSBC	349,487,737	8.0%	289,808,502	6.9%	59,679,235	1.1%
6. ■ UniCredit	215,524,278	4.9%	215,755,835	5.1%	-231,557	-0.2%
7. ■ Morgan Stanley	193,628,637	4.4%	157,930,676	3.8%	35,697,961	0.7%
8. ■ Goldman Sachs	145,790,433	3.3%	149,767,381	3.6%	-3,976,948	-0.2%
9. ■ Vontobel	131,598,980	3.0%	127,333,399	3.0%	4,265,581	0.0%
10. ■ UBS	84,363,746	1.9%	107,018,141	2.5%	-22,654,395	-0.6%
11. ■ J.P. Morgan	31,885,934	0.7%	28,846,978	0.7%	3,038,956	0.0%
12. ■ DekaBank	7,696,641	0.2%	7,377,052	0.2%	319,589	0.0%

Bonus Certificates

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  BNP Paribas	375,622,870	28.6%	349,769,142	28.0%	25,853,728	0.6%
2.  Société Générale	207,116,852	15.8%	192,908,525	15.4%	14,208,328	0.3%
3.  DZ BANK	172,583,536	13.1%	184,595,004	14.8%	-12,011,468	-1.6%
4.  LBBW	111,413,535	8.5%	102,238,925	8.2%	9,174,609	0.3%
5.  UniCredit	100,403,599	7.6%	98,197,790	7.9%	2,205,809	-0.2%
6.  DekaBank	96,512,183	7.3%	94,872,054	7.6%	1,640,129	-0.3%
7.  Goldman Sachs	95,552,723	7.3%	94,261,747	7.5%	1,290,976	-0.3%
8.  HSBC	88,322,227	6.7%	70,490,572	5.6%	17,831,655	1.1%
9.  Vontobel	55,590,142	4.2%	45,781,723	3.7%	9,808,419	0.6%
10.  J.P. Morgan	7,161,847	0.5%	8,858,543	0.7%	-1,696,696	-0.2%
11.  Citi	3,107,310	0.2%	6,143,610	0.5%	-3,036,300	-0.3%
12.  Deutsche Bank	628,900	0.0%	628,900	0.1%	0	0.0%

Tracker Certificates

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  UBS	2,248,837,234	48.6%	2,067,238,341	46.6%	181,598,893	2.0%
2.  UniCredit	664,245,366	14.3%	693,512,551	15.6%	-29,267,185	-1.3%
3.  DZ BANK	491,613,533	10.6%	484,950,001	10.9%	6,663,532	-0.3%
4.  BNP Paribas	474,526,499	10.2%	453,359,003	10.2%	21,167,496	0.0%
5.  Vontobel	355,765,388	7.7%	329,410,965	7.4%	26,354,423	0.3%
6.  Société Générale	268,475,112	5.8%	281,716,773	6.4%	-13,241,661	-0.6%
7.  Deutsche Bank	92,770,829	2.0%	91,269,119	2.1%	1,501,710	-0.1%
8.  LBBW	27,445,795	0.6%	26,172,896	0.6%	1,272,900	0.0%
9.  Goldman Sachs	6,887,308	0.1%	7,286,240	0.2%	-398,932	0.0%

Other investment products without capital protection

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  DekaBank	666,947,953	38.3%	710,165,453	39.1%	-43,217,500	-0.9%
2.  Goldman Sachs	593,884,477	34.1%	606,899,362	33.5%	-13,014,885	0.6%
3.  BNP Paribas	242,328,056	13.9%	233,816,594	12.9%	8,511,463	1.0%
4.  Deutsche Bank	78,152,021	4.5%	78,167,400	4.3%	-15,379	0.2%
5.  Société Générale	77,150,237	4.4%	75,687,728	4.2%	1,462,509	0.3%
6.  UniCredit	26,443,606	1.5%	49,378,594	2.7%	-22,934,988	-1.2%
7.  DZ BANK	15,530,544	0.9%	16,417,644	0.9%	-887,100	0.0%
8.  LBBW	15,192,005	0.9%	21,505,183	1.2%	-6,313,178	-0.3%
9.  Citi	12,343,583	0.7%	11,868,828	0.7%	474,755	0.1%
10.  Barclays	11,541,960	0.7%	7,461,852	0.4%	4,080,108	0.3%
11.  Vontobel	2,909,540	0.2%	2,861,637	0.2%	47,903	0.0%

Warrants

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  HSBC	521,348,828	32.2%	541,803,268	28.7%	-20,454,440	3.4%
2.  Goldman Sachs	215,671,006	13.3%	283,440,777	15.0%	-67,769,771	-1.7%
3.  Société Générale	211,672,314	13.1%	220,036,444	11.7%	-8,364,130	1.4%
4.  Morgan Stanley	205,672,616	12.7%	275,310,619	14.6%	-69,638,003	-1.9%
5.  BNP Paribas	138,415,171	8.5%	182,299,499	9.7%	-43,884,329	-1.1%
6.  J.P. Morgan	95,314,051	5.9%	94,575,507	5.0%	738,545	0.9%
7.  Vontobel	93,523,541	5.8%	107,576,585	5.7%	-14,053,044	0.1%
8.  UniCredit	59,590,176	3.7%	81,563,081	4.3%	-21,972,905	-0.6%
9.  DZ BANK	56,021,506	3.5%	64,647,282	3.4%	-8,625,776	0.0%
10.  UBS	15,228,646	0.9%	26,290,286	1.4%	-11,061,640	-0.5%
11.  Deutsche Bank	8,625,729	0.5%	8,588,723	0.5%	37,006	0.1%
12.  Citi	270	0.0%	489	0.0%	-219	0.0%

Knock-Out Warrants

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  Vontobel	624,187,279	24.3%	568,472,750	22.5%	55,714,529	1.9%
2.  Société Générale	402,532,229	15.7%	390,568,157	15.4%	11,964,072	0.3%
3.  Morgan Stanley	347,262,108	13.5%	352,715,253	13.9%	-5,453,145	-0.4%
4.  HSBC	343,499,455	13.4%	324,796,820	12.8%	18,702,634	0.6%
5.  BNP Paribas	244,308,769	9.5%	256,670,901	10.1%	-12,362,132	-0.6%
6.  UBS	143,310,276	5.6%	143,165,182	5.7%	145,093	-0.1%
7.  J.P. Morgan	116,664,132	4.6%	107,691,250	4.3%	8,972,882	0.3%
8.  Goldman Sachs	107,810,084	4.2%	121,915,220	4.8%	-14,105,136	-0.6%
9.  Citi	83,384,035	3.3%	90,077,853	3.6%	-6,693,818	-0.3%
10.  DZ BANK	75,483,126	2.9%	78,298,734	3.1%	-2,815,608	-0.1%
11.  UniCredit	75,035,901	2.9%	97,387,010	3.8%	-22,351,109	-0.9%
12.  Deutsche Bank	330,630	0.0%	285,781	0.0%	44,849	0.0%

Constant Leverage Warrants

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  Société Générale	137,441,610	34.0%	134,777,276	31.6%	2,664,334	2.5%
2.  Morgan Stanley	113,103,371	28.0%	129,237,594	30.3%	-16,134,223	-2.2%
3.  Vontobel	63,935,488	15.8%	63,269,571	14.8%	665,917	1.0%
4.  BNP Paribas	41,974,448	10.4%	49,433,096	11.6%	-7,458,648	-1.2%
5.  Goldman Sachs	24,066,084	6.0%	21,834,403	5.1%	2,231,681	0.8%
6.  UniCredit	10,649,332	2.6%	15,330,135	3.6%	-4,680,803	-1.0%
7.  J.P. Morgan	9,313,922	2.3%	8,605,773	2.0%	708,149	0.3%
8.  DZ BANK	3,365,091	0.8%	4,663,499	1.1%	-1,298,407	-0.3%

Other leverage products

Market Share by Market Volume

Issuer	09/2026		06/2026		Difference	
1.  Morgan Stanley	63,963,349	35.6%	60,801,652	35.2%	3,161,697	0.4%
2.  UniCredit	50,473,246	28.1%	49,991,930	29.0%	481,316	-0.9%
3.  Vontobel	21,535,741	12.0%	19,386,491	11.2%	2,149,250	0.7%
4.  BNP Paribas	16,468,067	9.2%	14,854,063	8.6%	1,614,003	0.6%
5.  Société Générale	8,611,287	4.8%	4,098,106	2.4%	4,513,181	2.4%
6.  DZ BANK	6,651,333	3.7%	8,665,350	5.0%	-2,014,018	-1.3%
7.  Goldman Sachs	4,664,661	2.6%	4,264,684	2.5%	399,977	0.1%
8.  Deutsche Bank	3,685,075	2.1%	4,037,088	2.3%	-352,013	-0.3%
9.  UBS	3,575,088	2.0%	6,389,236	3.7%	-2,814,149	-1.7%

Important information

© Bundesverband für strukturierte Wertpapiere (BSW) 2026. Reproduction, use, or citation of these statistics is only permissible with reference to the source material (Bundesverband für strukturierte Wertpapiere: Market Share by Market Volume of Structured Securities, quarterly report September 2026). This document is for information purposes only and should not be construed as an offer or recommendation to purchase securities. Despite careful selection of sources considered to be reliable, provision of data and research and data preparation on the basis of proven methods, no guarantee can be given by the parties involved for the accuracy, completeness, or currentness of the information.

